

THE MINUTES OF THE NINTH MEETING OF THE BOARD OF DIRECTORS OF MADHAV COPPER LIMITED FOR THE FINANCIAL YEAR 2018-19 HELD ON SUNDAY, MARCH 31, 2019 AT 11:00 A.M. AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT PLOT NO. 2107/D, OFFICE NO. 203, 2ND FLOOR, D & I EXCELUS, WAGHAWADI ROAD, BHAVNAGAR - 364001

Following directors were present:

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|---------------------------|----------------------|
| 1. Mr. Nilesh Patel | Chairman |
| 2. Mr. Rohit Chauhan | Managing Director |
| 3. Mr. Divyabhai Monpara | Director |
| 4. Mrs. Rakshaben Chauhan | Director |
| 5. Mr. Manish Makodia | Independent Director |
| 6. Mr. Chaitnya Doshi | Independent Director |

In attendance of:

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|------------------------|-------------------------|
| 1. Mr. Kush Bhatt | Company Secretary |
| 2. Mr. Kamlesh Solanki | Chief Financial Officer |

CHAIRMAN

Mr. Nileshbhai Patel was elected as the Chairman of the meeting. He took the chair and welcome the Directors present to the meeting of the Board and declare that the required quorum is present and the agenda could be taken up for discussion.

MINUTES OF LAST BOARD MEETING

Minutes of the previous meeting held on 19th March, 2019 were placed before the board and the same were signed by the Chairman.

Further the proceedings of the meeting were held as under.

1. REVISED CODE OF PRACTICES AND PROCEDURES FOR FAIR DISCLOSURE OF UNPUBLISHED PRICE SENSITIVE INFORMATION, AS MANDATED BY THE SEBI (PROHIBITION OF INSIDER TRADING) (AMENDMENT) REGULATIONS, 2018

The Chairman informed the Board that SEBI has notified SEBI (Prohibition of Insider Trading) (Amendment) Regulation 2018 notified on December 31, 2018 which requires every listed Company to formulate a policy for determination of 'Legitimate purpose' as a part of this code formulated under regulation 8 of SEBI PIT Regulation.

The Draft policy was placed before the Board and same were approved and shall be applicable from April 1, 2019.

2. VOTE OF THANKS

There being no other business to transact, the meeting was concluded with the vote of thanks to the Chair at 11:30 P.M.


Chairman's Initial

Date:
Place: Bhavnagar



CHAIRMAN